

# Arman Holdings Limited

Registered Office :419, Rajhans Heights, Mini Bazar, Varachha Road, Surat- 395006.  
Tel : 9586006569. Email ID : armanholdingsltd@gmail.com. Website : www.armanholdings.in  
CIN : L65993GJ1982PLC08296

May 30, 2018

To,  
The Manager,  
Corporate Relationship Department  
BSE Limited  
P.J Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref : Scrip Code - 538556/Scrip Id: ARMAN**

**Sub :Submission of Audited financial results for theFinancial year ended as on 31/3/2018 as per Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

In pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited financial results for the Financial year ended as on 31/3/2018 alongwith Auditors Report and Form A.

Hope you will find the same in order.

Thanking you,

Yours faithfully,  
For Arman Holdings Limited

*Deepak Kumar Babel*  
**Deepak Kumar Babel**  
Managing Director  
DIN : 05200110



Encl: As above



**Anmol Rana & Associates**  
**CHARTERED ACCOUNTANTS**

333-A, 1st Floor, Sant Nagar, East of Kailash, New Delhi-110065  
Tel: 011-40521189, E-mail : ara.ca@hotmail.com, caanmolrana@gmail.com

**Auditor's Report on Quarterly and Year to Date Financial Results of Arman Holdings Limited,  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

(Unmodified Opinion)

To  
Board of Directors of Arman Holdings Limited

We have audited the financial results of Arman Holdings Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financial results for the quarter as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March, 2018.

Place: Surat  
Date: 30/5/2018

For Anmol Rana & Associates  
Chartered Accountants  
Firm Regn. No. 015666

(C.A./Anmol Rana)  
Partner  
M.No. 512088



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May 30, 2018

To,  
The Manager,  
Corporate Relationship Department  
BSE Limited  
P.J Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref : Scrip Code - 538556/Scrip Id: ARMAN**

**Sub :Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations  
And Disclosure Requirements) Regulations, 2015**

With reference to above-mentioned subject, we hereby confirm that the Audit Report issued by M/s AnmolRana& Associates, Chartered Accountants (Firm Registration No. 015666C), Statutory Auditors of the company, on the Annual Audited Financial Results for the year ended as on 31/3/2018 is Unmodified.

Hope you will find the same in order.

Thanking you,

Yours faithfully,  
For Arman Holdings Limited

*Deepak Kumar Babel*

**Deepak Kumar Babel**  
Managing Director  
DIN : 05200110



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(Rs. In Lakhs)

Audited Standalone Results for the Quarter and Financial Year Ended 31/03/2018						
S.No.	Particulars	3 months ended 31/03/2018	3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Current financial year ended 31/3/2018	Previous financial year ended 31/3/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	89.33	82.19	75.90	313.18	230.02
2	Other Income	3.03	4.37	4.61	16.59	14.77
3	<b>Total Revenue (1+2)</b>	<b>92.36</b>	<b>86.56</b>	<b>80.51</b>	<b>329.77</b>	<b>244.79</b>
4	<b>Expenses</b>					
a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	304.04	79.81	109.87	457.70	240.23
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-216.88	0.00	-34.30	-152.33	-16.29
d)	Employee benefits expenses	1.62	2.09	0.88	6.75	3.47
e)	Depreciation and amortisation expenses	0.07	0.05	0.91	0.13	0.05
f)	Finance Costs	0.00	0.00	0.00	0.00	0.00
g)	Other Expenses	3.73	3.58	3.28	15.00	14.49
	<b>Total Expenses</b>	<b>92.58</b>	<b>85.53</b>	<b>80.64</b>	<b>327.25</b>	<b>241.95</b>
	Profit before exceptional and extraordinary items and tax (3-4)	-0.22	1.03	-0.13	2.52	2.84
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00
6	Profit before extraordinary items and tax (5-6)	-0.22	1.03	-0.13	2.52	2.84
7	Extraordinary items	0.00	0.00	0.00	0.00	0.00
8	Profit before tax after extraordinary items (7-8)	-0.22	1.03	-0.13	2.52	2.84
9	Tax expense					
	Current Tax	0.43	0.00	0.49	0.87	1.20
	Deferred Tax	0.01	0.00	0.00	0.01	0.00
	<b>Total Tax Expenses</b>	<b>0.44</b>	<b>0.00</b>	<b>0.49</b>	<b>0.88</b>	<b>1.20</b>
11	Profit/(Loss) for the period from continuing operations (9-10)	-0.66	1.03	-0.62	1.64	1.64
12	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
	<b>Other Comprehensive Income / (Loss)</b>					
	Items that will not be classified to Profit & Loss A/c	0	0.00	0	0.00	0
15	Gain/ (Loss) on recognised on fair valuation of investments (refer Note 5)	0.000	0.00	0.000	-66.45	0.000
	Income tax relating to these items	0.000	0.00	0.000	17.11	0.000
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-49.34</b>	<b>-</b>
16	Profit / (loss) for the period (11+15)	<b>(0.66)</b>	<b>1.03</b>	<b>(0.62)</b>	<b>(47.70)</b>	<b>1.64</b>
17	Prior Period adjustments		-0.06	-	(0.06)	-
18	Profit / (loss) after adjustments (16+17)	<b>(0.66)</b>	<b>1.09</b>	<b>(0.62)</b>	<b>(47.64)</b>	<b>1.64</b>
19	Paid-up Equity share capital (Face Value of Rs.10/-each)	521.05	521.05	521.05	521.05	521.05
20 (1)	<b>Earnings Per Share (before extraordinary items)</b>					
	(a) Basic	(0.01)	0.02	(0.01)	0.031	0.03
	(a) Diluted	(0.01)	0.02	(0.01)	0.03	0.03
20 (2)	<b>Earnings Per Share (after extraordinary items)</b>					
	(a) Basic	(0.01)	0.02	(0.01)	(0.91)	0.03
	(a) Diluted	(0.01)	0.02	(0.01)	(0.91)	0.03

Deepa K. Kumbhar  


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## Statement of Liabilities and Assets as at 31/3/2018

		(Amt. in INR.)	
Particulars		As at 31/03/2018	As at 31/03/2017
		Unaudited	Audited
<b>ASSETS</b>			
1	<b>Non - current assets</b>		
	(a) Property, plant and equipment	39,376	2,959
	(b) Financial assets		
	(i) Investments	2,33,90,722	3,00,36,220
	(ii) Other financial assets	40,000	40,000
	(c) Deferred tax assets	17,11,216	-
	<b>Sub-total Non-Current Assets</b>	<b>2,51,81,314</b>	<b>3,00,79,179</b>
2	<b>Current assets</b>		
	(a) Inventories	2,16,88,773	64,55,565
	(b) Financial assets		
	(i) Trade receivables	1,75,76,494	72,15,519
	(ii) Cash and cash equivalents	84,76,432	45,07,555
	(iii) Loans	-	2,61,00,000
	(iv) Other financial assets	42,203	1,02,647
	(c) Other tax assets (Net)	2,20,319	2,19,654
	(d) Other current assets	1,19,669	96,202
	<b>Sub-total Current Assets</b>	<b>4,81,23,890</b>	<b>4,46,97,143</b>
	<b>TOTAL ASSETS</b>	<b>7,33,05,204</b>	<b>7,47,76,322</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>EQUITY</b>		
	(a) Equity share capital	5,21,05,000	5,21,05,000
	(b) Other equity	1,12,77,219	1,60,41,052
	<b>Sub-total-non-current liabilities</b>	<b>6,33,82,219</b>	<b>6,81,46,052</b>
2	<b>Non Current Liabilities</b>		
	(a) Deferred tax liabilities	864	-
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	98,22,923	65,02,828
	(b) Provisions	382	344
	(c) Current tax liabilities (Net)	98,816	1,27,098
	<b>Sub-total-current Liabilities</b>	<b>99,22,121</b>	<b>66,30,270</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,33,05,204</b>	<b>7,47,76,322</b>


  
 Deepak Kumar Bhatia

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## Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30/5/2018 and these have been subjected to limited review by the statutory auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The company has first time adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company fall under trading business, which is considered to be the only reportable segment by the management.
- 4 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended March 31, 2017 is as under:

Particulars	(Rs. in Lakhs)	
	For the quarter ended	For the year ended
	31/3/2017	31/3/2017
Profit for the period as per Previous GAAP	-	-
Profit for the period under Ind AS	-	-
Other Comprehensive income as per Ind As	-	-
Total Comprehensive income as per Ind As	-	-

- 5 The figures of the quarter end 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which are subjected to the limited review by the statutory auditors.
- 6 In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27/5/2016, the company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the year ended 31 March 2018.
- 7 Fair Valuation of Financial Assets : The company has valued financial assets at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserve and changes thereafter are recognised in the statement of profit & loss account or other comprehensive income as the case may be.
- 8 Figures of the corresponding quarter/ year have been regrouped/ restated wherever necessary.

Date : 30/5/2018  
Place : Surat



For Arman Holdings Limited

*Deepak Kumar Babel*  
Deepak Kumar Babel  
Managing Director





30<sup>th</sup> May 2018

Statement on Impact of Audit Qualifications  
(For Audit Report with unmodified opinion)

FORM A

(As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Arman Holdings Limited
2	Annual Financial Statement for the year ended	31 <sup>st</sup> March 2018
3	Type of observation	Un-qualified
4	Frequency of Observation	Not Applicable

<p>For Arman Holdings Limited</p> <p><i>Deepak Kumar</i></p>  <p>D K Babel Managing Director DIN : 05200110</p>	<p>For Arman Holdings Limited</p> <p><i>Ayush Jain</i></p>  <p>Ayush Jain Chief Finance Officer PAN : AXBPJ7621A</p>	<p>For Arman Holdings Limited</p> <p><i>P. K. Jain</i></p>  <p>Pradeepkumar Jain Chairman of Audit Committee DIN : 07284354</p>
<p>For Anmol Rana &amp; Associates Chartered Accountants Firm Regn. No. 0156650</p> <p><i>Anmol Rana</i></p>  <p>{Anmol Rana} Partner M.No. 512080</p>		