

EDITORIAL

Needless accusations

The recent accusations of ceasefire violations from India across the Line of Control (LoC) and the International Border by Pakistan are that country's desperate attempt to shift blame from its own transgressions. Indeed, the incidents of ceasefire violations have spiralled from the Pakistani side after India's military conducted the surgical strikes in September following the Uri attack. Records show that the Indian security forces had retaliated only when their Pakistani counterparts attacked first. Most of the responses from the Indian Army come in a bid to prevent impending or attempted infiltration by militants from Pakistani soil.

Monte Carlo launches its winter collection



New Delhi, The weather is changing. There is a nip in the air in the morning. Winter is round the corner and keeping in mind its patrons' need for stylish woollens, Monte Carlo, India's leading apparel brand, has launched its new winter collection for men, women and children.

The entire range has been carefully designed to make you look smart and el-

egant. So whether you are a trendy teenager, a fashion-conscious professional or a sedate senior, there's lots for you to choose from.

For men, the new winter collection includes as stylish and well-cut jackets, coats, trench coats and Nehru Jackets. For light winters there are sweatshirts and sweaters in a host of bewitching colours. There are also comfortable and cozy Monte Carlo lowers to keep you warm through the winter months.

The options for women are even more exciting. There are elegant jackets, coats, Nehru jackets, sweatshirts, long capes, shrugs, ponchos in variant colours to brighten up your look even on the greyest winter day. You can team any of these with Monte Carlo well-fitting jeans and leggings and look classy at work or at a party.

Indian Medical Association organises a Nationwide Satyagraha



Ahmadabad, The Indian Medical Association, the only representative, national voluntary organisation of Doctors of Modern Scientific System of Medicine organised a pan India protest today to voice and demand prompt action to key issues impacting the medical community at large. The "IMA Stop NMC Satyagraha" was held in over 500 cities simultaneously between 11:00 am - 1:00 pm on the occasion of International Tolerance Day and saw the participation of over 1-lakh doctors.

IMA has been demanding

key reforms towards the betterment of the medical profession since over a year. The Satyagraha that was originally supposed to be held in November 2015 was postponed on the assurance of Hon'ble Health Minister of India, Shri J P Nadda that an Inter-Ministerial Committee will address IMA's demands within six weeks. While the government accepted some demands initially, key issues remain unresolved. The Inter-Ministerial Committee is also only recommendatory in nature making them incapable of any action. (19-10)

LETTERS TO THE EDITOR

Peaceful use of Nuclear energy

By signing the agreement for cooperation in the peaceful uses of Nuclear energy between two reliable partners India and Japan, India is now the first non-member of the non-proliferation treaty (NPT) to have signed such a deal with Japan. The move marks a significant departure in India's nuclear diplomacy. Japan is already a victim of Nuclear disaster. According to the analysts, Japan is the only country to have suffered a nuclear attack has special sensitivities that India may need to make an exception for, despite India's insistence on nuclear sovereignty. India, the globe's largest democracy, and Japan, Asia's second largest democracy, share common values. The new agreement not only provides for bilateral cooperation in the field of nuclear energy but it also provides for cooperation in satellite navigation, planetary exploration and space industry promotion. It will also make it more difficult for China to keep India out of the NSG club because terms of the civil nuclear deal with Japan, de facto brings India within the NPT framework. Our country can extend its arms of cooperation to medicine, health care, various branches of science and technology with the Japanese neighbours.

Vinod C. Dixit - Ahmedabad

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After notes, will our rights vanish too?

This column is about vanishing acts. About things like currency, decency, value, dignity, understanding, logic, guarantees and beliefs, which are suddenly vanishing. Let me share some questions with you. On November 8, at dinner time, the Prime Minister told us that at the stroke of midnight Rs 500 and Rs 1,000 notes would turn from high-value currency to useless paper. Unlike Cinderella, we had no fairy godmother warning us about this. In one fell swoop, 86 per cent of the country's cash became illegal. Plunging the less privileged into a crisis, as cash is what most of India depends on, and most of India's cash is in Rs 500 and Rs 1,000 notes. The question is: did the PM have a right to do this? Does the government have the right to deny ordinary people access to their own money? To suddenly make their money vanish? Without access to money, one cannot access food, medical care, transport and other essentials. Doesn't this impinge on our fundamental right to life and liberty?

In theory, those with bank accounts (and that is only half our population) could go and withdraw small amounts, but you would have to go yourself, with ID. Millions are doing so every day, standing in serpentine queues from dawn to dusk, as banks, blindsided by an inept government which didn't know the new notes would not fit ATMs, fail to meet the massive demand for low-denomination cash. But what about the old, the infirm, the disabled? How many of our banks and ATMs are wheelchair-friendly? Does the government have the right to deny the sick and elderly access to their own money? Meanwhile, hospitals are turning away hordes of underprivileged patients as they don't have credit or debit cards or enough low value notes. Sure, state hospitals still accept the defunct notes. But shouldn't we be free to choose our doctor? Is the government allowed to suspend our right to choose?

After five days of utter chaos, in which the elderly died of heart attacks and stress standing in snaking queues for their own hard-earned cash, and parents saw their children die as hospitals refused their cash, the PM returned to address us on the matter. Give me 50 days, he said in a dramatic speech, choking up as he talked about himself: "Even if you burn Modi alive, Modi is not scared." Who is he talking to? Who could possibly burn him alive? He, with his multi-layered security? Why does our PM, the lawfully-elected head of a respectable democracy, go on as if there was no rule of law in his own country? "Hang me in public!" he had said earlier, inviting us to the barbaric act if we could prove his involvement in the 2002 Gujarat riots.

Which country does our PM think he rules? This is not a land of savages where might is right. We are a well-run democracy with a great Constitution and a still respectable law and order mechanism. But a hungry beast is an angry beast. Thousands of trucks are stranded across India as petrol pumps, toll plazas and eateries refuse the newly-outlawed cash. Markets are already panicked and if supplies dry up, prices will soar. How long can desperate people be quiet? When most of the rural population and urban poor and much of the middle classes feel cheated of their legitimate money, law and order problems must be foreseen. India has a huge cash economy, run not by black money hoarders but by India's most vulnerable. Small traders, petty contractors, farmers, vegetable vendors, dhabas, household help, plumbers, all operate on cash. Cash rules in small town

and rural India, where banks are few, their services unreliable, and even hotels don't accept cards.

Even in cities, most members of the unorganised sector do not have bank accounts. It's not easy to open

an account when your ration cards and voter IDs are left back home. Then there are wives and mothers. Women

who scrimp and save from household expenses and secretly squirrel away some money for their children or

the future. These are people who can't go to the bank and exchange their notes. And they have been hit the hardest. Does Mr Modi have the right to make their legitimate money vanish? In his speech, he seemed thrilled about it. He even wiggled his thumbs to mock the family that had a wedding coming up and no money at home. Does Mr Modi know the country he is ruling? How can he take away the fundamental right to life and liberty of Indian citizens?

The PM must realise most Indians don't carry plastic. The digital India he talks about is just a small part of the larger Indian reality. But one person can't know everything. What was the finance ministry doing? And the Reserve Bank, which is supposed to be autonomous? Sadly, a compliant governor erodes the RBI's credibility and makes these drastic steps seem completely arbitrary. Even the way the terms of cash deposit and withdrawal are being set and changed seem arbitrary. Besides, the utter incompetence of the government in implementing this surprise demonetisation shatters the myth of the PM's governance skills. Now he wants 50 days to sort things out. Can he imagine what 50 days of desperation, death and disaster could be? When salt can sell at Rs 300 a kilo based on a rumour, you know we have reached a state where the desperate will believe anything and stop at nothing.

It is widely believed that the BJP and its friends knew of this secret demonetisation beforehand and had liquidated cash holdings in the days leading up to it. State Assembly elections are coming up, and with poll expenditure being traditionally cash-dependent, this is bound to affect poll outcomes in crucial states like Gujarat and Uttar Pradesh. Will the vanishing high-value notes affect the black economy? Maybe. But it is destroying the legitimate cash economy and the lives of the most vulnerable citizens. Also, it's not quite clear how outlawing Rs 500 and Rs 1,000 notes will stop either black money or terrorist cash. What is clear, however, is that our basic rights and dignity guaranteed by the Constitution can suddenly vanish like the Rs 500 note.

Tata Hitachi: Leveraging technology to build strong products and stronger relationships



Kolkata, Tata Hitachi Construction Machinery Co Pvt. Ltd has been contributing towards the development of Infrastructure & Mining sector for over five decades. Focused on developing global products to suit Indian working conditions. The organization's product lineup includes a wide range of excavators: from 2T - 800T Excavators, 35T to 290T Rigid dump trucks, Wheel Loaders, Backhoe Loaders, and Motor Graders etc.

Tata Hitachi prioritizes outreach to customers

through a strong distribution network that aids in the servicing and selling of products. The vast network includes a marketing head office, regional offices, branch offices and dealerships spread across the length and breadth of the country. Added to this is Full Maintenance contracts providing round the clock services to the customers on site, by deploying highly skilled and trained service teams supported by parts ware houses to ensure uptimes of equipment's. (19-8)

YouTube investing in growing local language video creator ecosystem in India



Ahmedabad, As part of its regional creator outreach program, YouTube team was in Ahmedabad today to celebrate YouTube Gujarati Day! The event, YouTube Gujarati Day was a day-long session where the YouTube team met with the new breed of young online video creators from Ahmedabad and talked to them about the resources that YouTube provides to help creators grow. The day also saw successful creators who shared their secrets of success to encourage more young creators who're just starting their journeys online.

Recognising the growing local content from Gujarat, Satya Raghavan, Head of Entertainment, YouTube in India said: "Over the last two years, India has seen emer-

gence of a new generation of YouTube creators who have taken over the imagination of the youth in India. At first, creators came from the major metros but now, we're seeing a real explosion in creators emerging from smaller cities, and making videos in regional languages that are proving to be very popular. Gujarati content not only being watched by viewers in the state but is also being viewed across India and by global audiences as well. And we want to help these creators grow and give them the support that they need to be successful. We are witnessing a steady increase in content from Gujarat in genres like Comedy, Music, Fashion and cooking." (1-7)

MAX unveils its Uber chic Winter collection 2016

Max Fashion, India's largest fast fashion brand has launched its Winter '16 Collection. It is part of their brand campaign 'Endless Ways' where they emphasize on providing customers a joyous experience shopping with Max Fashion. This season's latest collection draws its inspiration from Urban Streets that merges street wear with athleisure and high end fashion.

Max's Winter collection is a breath of fresh air in the brooding dullness of winter chill. From street chic to casual daywear, Urban Streets is about staying smart and staying on top of the game, always. With textured plaids in varied sizes, soft cheese cloth, rayons to lace griddles and crochet, this season is a fusion of Victorian inspired ranges, Japanese artisan community, tapestry patterns of Jamavar and weaves of Naga shawls in the Women's Wear Collection.

With white being the highlight for the season, the range has details like ruffles, puff sleeves, high necks - creating beauty from nature and the global nomadic journey, adopting exotic inspirations from across the world.

A label widely known for its accessible fashion that is latest, trendy and unique, the Indian Wearangetakes inspirations from tapestry patterns of Jamavar, weaves of Naga shawls, age old Ajrakhs, and block printed denims and techniques of clamp craft. The colour palette moves to earthy shades with neutrals in rich luxurious as well as fluid fabrics, all formulated to the best for Indian sensibilities. The silhouette and look takes inspiration from global street trend to high fashion. Long kurtas, asymmetric tunics, dresses, maxi dresses, kalidaars, and skirts - you will find all your heart wants under one roof this winter season. (4-5)

'My Baby & Me' reaches Ahmedabad



Ahmedabad, Himalaya BabyCare a leading herbal baby care brand, in an endeavor to educate mothers on newborns health and developmental concerns, today organized a healthcare education program in Ahmedabad. The program was organized to educate mothers on the need and importance of timely immunization and health screening of newborn.

My Baby & Me is a platform for mothers to engage in discussions with doctors and other mum, and to address their child's growth and developmental issues.

"It is important to understand the growing pattern of your baby and address the concerns on time. Mothers

often seek expert's advice on child's health and development. Through the My Baby & Me initiative we intend to provide an opportunity to mothers to interact with notable doctors from the city who can credible, evidence-based answers" said Mr. Chakravarthi, General Manager - Himalaya BabyCare

"Regular health checkups are vital for newborns. Additionally, climate changes can have a negative impact on the immune system, leading to illness and sustained health problems. My Baby & Me is a good platform where we can educate mothers on child's timely screening and immunization" opined Dr. Rajesh Parikh, Pediatrician. (20-4)

Are you missing on the mojo for your investments?

MarketsMojo, an investment analyzing platform co-founded by Dr. Mohit Batra and Joyson Thomas went live about 6 months ago for retail investors. The platform happens to be one of the only ones to have 100% market coverage for the Indian stock market supplemented with over 500 algorithms running and analyzing 4000 listed companies in the background at all times on 3 main parameters of quality, valuation, and current financial trends.

Closely tracking news, industry developments, expert recommendations, mentions, impact of external environment, etc. with the help of its complex matrix of algorithms, MarketsMojo is making sure it leaves no stone unturned when it comes to anything that may affect an

investor's decision-making process. Thus the platform ensures that its users are well informed before making any decisions when it comes to their personal investments.

"We realized that investors were wary and skeptical of equity investments not simply due to the risk factor but also because of the lack of understanding on equity investing principles. This is when Joyson and I felt a product like MarketsMojo was a need in order to empower an investor and help him make better and informed investment decisions. We consider MarketsMojo as an unbiased investor empowerment and validation tool, where an investor can research each stock minus the fear of any transaction being pushed." (19-10)

Arman Holdings Limited

Registered Office : 419, Rajhans Heights, Mini Bazar, Varachha Road, Surat - 395006.
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CIN : L65993GJ1982PLC082961

Extracts of Unaudited Results for the 2nd Quarter and Half Year Ended 30/09/2016 (Rs. In Lakhs)

Particulars	Quarter ended 30/09/2016	Quarter ended 30/09/2015	Half Year ended 30/09/2016	Half Year ended 30/09/2015
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from Operations (net)	38.70	76.68	132.78	145.25
Net Profit from ordinary activities after tax	0.74	0.26	1.55	1.35
Net Profit for the period (after extraordinary items)	0.74	0.26	1.55	1.35
Paid-up equity share capital (Face Value of Rs.10/- each)	521.05	521.05	521.05	521.05
Reserve excluding Revaluation Reserves as per balance sheet #				
Earnings Per Share before extraordinary items (of Rs.10/- each) (not annualised):				
(a) Basic	0.014	0.005	0.030	0.026
(b) Diluted	0.014	0.005	0.030	0.026
Earnings Per Share after extraordinary items (of Rs.10/- each) (not annualised):				
(a) Basic	0.014	0.005	0.030	0.026
(b) Diluted	0.014	0.005	0.030	0.026

Reserves as on 31/3/2016 is Rs.158.77 Lakhs

- These unaudited results have been reviewed by audit committee and then taken on record by Board of Directors in their meeting held on 11/11/2016.
- Figures of the corresponding quarter/ year have been regrouped/ restated wherever necessary.
- The above is an extract of the detailed format of quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and on the Company's website www.armanholdings.in.

For Arman Holdings Limited
Sd/-
Deepak Kumar Babel
Managing Director

Date : 11/11/2016
Place : Surat

Isro starts tests on moon lander

AHMEDABAD: At its Challakere's facility in Karnataka, Isro has begun tests on its moon lander of the Chandrayaan-2 mission.

Tests are being carried out on an artificially created moon surface, complete with craters and uneven terrain. Isro chairman A S Kiran Kumar, who was at an award function at the Physical Research Laboratory (PRL) in the city on Friday morning, said that tests were crucial for the study of the impact on instruments that are going to

piggyback on the lander. Kumar said that a set of engines or thrusters on the lander would work against lunar gravity. "The functionality of crucial scientific instruments on board will be conducted after the landing," he said.

"An aircraft carrying some of the instruments is being flown over this simulated area." He also said that after Pakistan's exit from the SAARC satellite project, it has been re-named South Asia Satellite.

which will be launched in March next year. Kumar was at the PRL to attend 'Shri Hari Om Ashram Prerit Dr. Vikram Sarabhai Research Awards-2015' and 'PRL Award-2015'. As for civil applications of space technologies, Kumar said that monitoring of Mahatma Gandhi National Rural Employment Guarantee (MGNREGA) project works is being made possible with space applications.

"Onsite pictures of the project are taken and are coupled with satellite infor-

mation like the amount of construction and resources inputs," he said. "This provides real-time monitoring of MGNREGA projects." best wishes to our scientists... im sure we will be leader in the space like beforeVidyanand Shetty Kumar also pointed out that satellite data is being used to provide information on the potential of inland fisheries for tribal populations."The inland fisheries project is being undertaken as part of alternative livelihoods," he said.

SBI General Insurance study reveals the growing incidence of Diabetes in India

Mumbai, SBI General Insurance Company Ltd, one of the fastest growing general insurance companies in India, did a study on their claims data, on the occasion of World Diabetes Day to spread awareness on what could become 'the world's seventh largest killer by 2030' as stated by WHO.

The burden of diabetes is increasing globally, particularly in developing countries. The causes are complex, but the increase is in large part due to rapid increase in weight, obesity and physical inactivity.

In alignment with World Diabetes Day 2016, SBI General Insurance analysed its internal claims data to discover trends in claims made

against diabetes.

SBI General's study on claims reveals that there has been rise in the number of claims reported each year and most number of claims were received by Maharashtra and Kerala which accounts for 18% claims from each of the two states, followed by Tamil Nadu which accounts for 10%. Additionally, more number of cases were reported for Conservative treatment which account to 76% as compared to surgical treatment that accounts for 24%. Conservative is defined as treatment with oral medicines, insulin or IV medications while Surgical is defined as treatment which requires operation or intervention. (19-8)

Sidharth has a fan moment in New Zealand



Very few people might know this, but Sidharth is an avid follower of rugby and a big fan of Richie McCaw, the former All Blacks captain. The actor had his major fan moment when he got a chance to spend some time with the greatest rugby player that the world has seen.

Since retiring from rugby Richie followed his other passion, flying, and is now a helicopter pilot with Christchurch Helicopters. Richie treated Sidharth to an afternoon of adventure in his heli and we hear they spent quality time

and chatted about rugby, Bollywood, cricket and other adventures that New Zealand has to offer. A day spent well, we say as we see the pictures of them playing a friendly rugby game together.

Dreams did come true for Sidharth, indeed. He shared his happiness by stating, "First meeting Stephen Fleming, the great former New Zealand cricket captain and now I have met Richie McCaw, the best rugby player ever, can this get any better? I feel like the luckiest guy." (20-4)

युनाइटेड बैंक ऑफ इंडिया
United Bank of India
AHMEDABAD REGION, Lal Darwaja,
PB no-170 United Bank Building Ahmedabad -380001.
Telephone: 079-25507031 / 25507032
Email: crmahm@unitedbank.co.in

NOTICE UNDER SECTION 13(2) READ WITH SECTION 13(13) OF SARFAESI ACT, 2002

Ranjitsinh R Chauhan
510, Srinathnagar Vistar
At & Po-Virpur
Himatnagar
Sabarkantha-383001

Re : Notice under section 13(2) read with section 13(13) of SARFAESI Act, 2002

A/c No. - 1902300000082
United Bank of India, Himatnagar Branch had granted various credit facilities, for securing the repayment of which various loaning documents were executed by you. The facilities were collaterally secured by way of Equitable Mortgage / Registered Mortgage of property by Ranjitsinh R Chauhan (Borrower). The details of the credit facilities with outstanding dues and hypothecated / collateral security are given hereunder:

Sl. No	Nature of facility	Amount outstanding as 12-10-2016 along with future interest and incidental expenses	Security
1	Term Loan	Rs. 10,40,127.00	Eq Mortgage Deed No.8084 Plot No. 60 Survey No. 1 paikhee/61 house No. 60 Shrinathnagar (Virpur) in the name of Mr. Ranjitsinh R Chauhan.

The operation and conduct of the aforesaid financial assistance had become highly irregular because of default committed by you in repayment of principal debt and interest thereon. As such, the debt has been classified as **Non-Performing Asset (NPA)** as on **30-09-2016** in accordance with the guideline issued by Reserve Bank of India. In the Circumstances the Bank has decided to recall the advance. The undersigned has been duly appointed as Authorized Officer by the Bank in terms of the provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002) as amended by Enforcement of security interest and recovery of Debt Laws (Amendment) Act, 2004.

The undersigned in exercise of powers conferred under section 13(2) of the said Act call upon you jointly and severally to discharge in full and Bank's liability amounting to **Rs.10,40,127/-** (Rupees Ten Lakh Forty Thousand One Hundred and Twenty Seven only) along with future interest and incidental expenses, costs etc. **within 60 days of the receipt of this notice** failing which further action shall be taken as per provisions of section 13(4) of the said Act. Details of the secured assets intended to be enforced have already been mentioned above.

You are further debarred under section 13(13) of the Act from transferring by way of sale / lease or otherwise part with the possession of the secured assets referred to in this notice (other than in the ordinary course of business) without obtaining written consent of the Bank. The notice has been issued without prejudice to the right of the secured creditor to initiate any other legal proceedings / action as deemed fit and necessary under the provisions of any other law for the time being in force.

The Bank reserves its right to call upon you to repay the liabilities that may arise in future under Bills Discounted / Bank Guarantee(s) / L/C(s) etc. issued on your behalf as well as other contingent liabilities.

SD/-
Date : 17-11-2016
Place : Ahmedabad
Authorized Officer
United Bank of India

SHREEJI DYECHEM LIMITED

Regd. Off.- B-508, Ganesh Plaza, Fifth Floor, Opp. Navrangpura Bus Stop, Ahmedabad 380 009. CIN: L24110GJ1990PLC013288, Phone: 079-66058291, Fax: 079-30004099, Email: shreejidychemltd@yahoo.in, Website: shreejidychem.com

Particulars	Quarter Ended		Half Year Ended		Year
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Total income from operations (net)	0.00	0.00	0.00	0.00	0.00
2 Net Profit / (Loss) from ordinary activities after tax	-1.23	(1.45)	-1.51	-2.68	-3.34
3 Net Profit / (Loss) for the period after tax(after extra ordinary items)	-1.23	(1.45)	-1.51	-2.68	-3.34
4 Equity Share Capital(Face Value Rs.10/- per share)	339.10	339.10	339.10	339.10	339.10
5 Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
6 Earnings per share (before extraordinary items) (of Rs. 10/- each)					
Basic & Diluted	-0.04	-0.04	-0.04	-0.08	-0.09
7 Earnings per share (after extraordinary items) (of Rs. 10/- each)					
Basic & Diluted	-0.04	-0.04	-0.04	-0.08	-0.09

1) The above result have been taken on record by the Board of Director at its meeting held on 14.11.2016
2) The above is an extract of the detailed format of unaudited Financial Result filled with the Stock Exchange under Regulation 33 of SEBI(LODR). The full format of unaudited Financial Result for the quarter and half year ended on 30.09.2016 are available on the stock exchange website www.bseindia.com and on the company's website www.shreejidychem.com

For, Shreeji DyeChem Limited

sd/-
Amrutbhai Patel
Chairman & Managing Director
Compliance Officer
DIN:02231166

Date 14.11.2016
Place :-Ahmedabad

CRESTCHEM LIMITED

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,
Village- Indrad, Taluka- Kadi, Mahesana- 382715

PART I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended		Half Year ended		For the Year
		30.09.2016	30.06.2016	30.09.2015	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Net Sales / Income from operations	3.51	1.24	-	4.75	0.06
	Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	3.51	1.24	-	4.75	0.06
2	Expenditure :					
a)	Cost of Material Consumed	2.77	1.01	-	3.78	-
b)	Purchase of Stock-in-Trade	-	-	-	-	-
c)	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.01	(0.03)	-	(0.02)	0.06
d)	Employee benefits expense	7.15	1.20	1.20	8.35	2.40
e)	Depreciation & amortization expenses	0.01	-	-	0.01	0.01
f)	Other Expenses	3.63	5.25	3.76	8.88	5.93
g)	Total Expenditure (a+b+c+d+e+f)	13.57	7.43	4.96	21.00	8.40
3	Profit/(Loss) from Operations before other Income, Finance Costs & Exceptional Items (1-2)	(10.06)	(6.19)	(4.96)	(16.25)	(8.34)
4	Other Income	4.38	4.19	4.33	8.57	18.87
5	Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	(5.68)	(2.00)	(0.63)	(7.68)	10.53
6	Finance Costs	1.05	0.84	0.20	1.89	0.26
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(6.73)	(2.84)	(0.83)	(9.57)	10.27
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	(6.73)	(2.84)	(0.83)	(9.57)	10.27
10	Tax Expenses (Provision for Taxation)					
(i)	Current Tax	-	-	-	-	(1.25)
(ii)	Deferred Tax	-	-	-	-	-
	Total Tax (i+ii)	-	-	-	-	(1.25)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(6.73)	(2.84)	(0.83)	(9.57)	9.02
12	Extraordinary Items (Net of Tax Expenses Rs. NIL)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(6.73)	(2.84)	(0.83)	(9.57)	8.55
14	Other Comprehensive Income / (expenses)	-	-	-	-	-
15	Paid-up Equity Share Capital - Face Value of Rs.10 each.	300.00	300.00	300.00	300.00	300.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year					
17	Earning Per Share (EPS) (In Rs.)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	BASIC	(0.38)	(0.09)	(0.03)	(0.32)	0.30
	DILUTED	(0.38)	(0.09)	(0.03)	(0.32)	0.30

Notes :

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its
- Results for the quarter ended September 30, 2016 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended September 30, 2015 have been restated as per IND AS and are comparable on like to like basis.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The Company operates only in one Segment viz. Nutrition-Chemicals Industries.
- Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- The Company has made voluntary adoption of IND-AS from the financial year 2016-17.
- Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter and half year ended September 30, 2015 are as under:

Particulars	(Rs. in Lacs)	
	For the Quarter ended 30th September, 2015	For the Half year ended 30th September, 2015
Net Profit after Tax as per previous Indian GAAP	(0.83)	9.02
ADD / LESS :	-	-
Total Comprehensive as per IND AS	(0.83)	9.02

Statement of Assets and Liabilities

PARTICULARS	(Rs. in Lacs)	
	As at 30.09.2016	As at 31.03.2016
I. ASSETS	Unaudited	Audited
(1) Non-Current Assets		
(a) Property, Plant and Equipment	3.90	3.91
(b) Other Financial Assets	-	43.00
(c) Other Non-Current Assets	3.00	3.00
Sub - Total - Non Current Assets	6.90	49.91
(2) Current Assets		
(a) Inventories	0.46	0.07
(b) Financial Assets		
- Trade receivables	16.27	3.53
- Cash and cash equivalents	13.96	4.25
- Other Bank Balances	105.68	68.71
(c) Other Current Assets	6.24	13.72
Sub - Total - Current Assets	142.61	90.28
TOTAL - ASSETS	149.51	140.19
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	300.00	300.00
(b) Other Equity	(209.62)	(200.04)
Sub - Total - Equity	90.38	99.96
(2) Liabilities		
Current Liabilities		
Financial Liabilities		
- Borrowings	51.58	34.80
- Trade Payables	6.01	1.42
(b) Other Current Liabilities	0.25	0.49
(c) Provisions	1.29	3.52
Sub - Total - Liabilities	59.13	40.23
TOTAL - EQUITY AND LIABILITIES	149.51	140.19

Notes:

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2016 and a limited review of the same has been carried out by the Statutory auditors of the company.
- The Company operates in only one segment viz. Nutrition-Chemicals Industries.
- The previous period's figures have been regrouped / rearranged wherever considered necessary.
- The disclosure is an extract of the Balancesheet as at September 30, 2016 prepared in compliance with the Indian Accounting Standards (Ind-AS).

For Crestchem Ltd.

Sd/-
Dipak N Patel
(Managing Director)
(DIN - 02052080)

Place : Indrad (Kadi)
Date : 14th November, 2016