

Arman Holdings Limited

Registered Office : 419, Rajhans Heights, Mini Bazar, Varachha Road, Surat– 395006.
Tel : 9586006569. Email ID : armanholdingsltd@gmail.com Website : www.armanholdings.in
CIN : L65993GJ1982PLC082961

May 29, 2020

To
The Manager – Listing Compliance Department
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of CoVID–19 pandemic on the Company

Ref: SEBI Circular vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status is attached.

Please take the same on records and oblige us.

Kindly take the same on your records.

Thanking You,

Yours faithfully
For Arman Holdings Limited

Sd/-

Heena Banga
Company Secretary

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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:

S.No.	Particulars	Disclosures
1	Impact of CoVID–19 pandemic on the business	<p>CoVID–19 has put the whole world on standstill. The businesses of the majority of the Companies are affected negatively all over the world and so also huge adverse impact on the business either organised or unorganised in India and slowing down the economy. There are major impacts on the Trading and Import Business also.</p> <p>During the lockdown period as desired by the Authorities, our office is closed. No commercial activities happened during this period. Inflow of fund in the Company got stuck. There was no revenue during the Lockdown. We don't know when situation will normalise.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>On the announcement made by the Honourable Prime Minister of India, office of the Company was closed. The management decided to operate the work and necessary task from the home itself.</p> <p>We are geared up for opening our operations in accordance with the guidelines issued by the authorities. However, we are keeping a close watch on the customer movement in the markets.</p>
3	Schedule, if any, for restarting the operations	<p>The Company has started brief operation from home and had discussion through phone and internet as and when required. The Company is waiting for the instruction of the state government to fully open the office when the situation is under control. In fact, without opening the full economy, it is hard to do the business operations.</p>
4	Steps taken to ensure smooth functioning of operations	<p>During the lockdown period, the management kept all its operations closed. We did online meetings & made plans for starting operations once the lockdown is over. Since, we are mainly into import & trading and the same will be operational as per the guidelines issued by the authorities. We are fully geared up to start our operations as and when situation improves. We are also keeping watch on international markets and imports from China and other countries</p>
5	Estimation of the future impact of CoVID-19 on its operations	<p>April –June 2020 quarter being the lockdown months, the revenues and profitability of the company are likely to be adversely impacted. We do hope that the business situation should normalize during 3rd and 4th quarter.</p> <p>There is a major impact of the CoVID-19 on our future</p>

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		plans. We are reaching out to our clients through various means, eg.Zoom Meetings, phone calls, Emails etc
6	Details of impact of CoVID-19 on listed entity's	
6.1	Capital and financial resources	Since, we do not have any borrowed funds there is no impact on our financial resources however our working capital requirements and future plans which may require funding through mix of debt or internal accruals may get affected.
6.2	Profitability	Since, our operations are under lockdown and we have limited access to your clients and suppliers our revenues are affected which has contributed to losses/ low profitability of the company.
6.3	Liquidity position	Since, we have limited employees and our sales turnover is decent, our liquidity position is not that bad. However, the management is closely monitoring the situation and confident of sailing through this crisis.
6.4	Ability to service debt and other financing arrangements	Company does not have any debt or any other financial arrangements.
6.5	Assets	All our Fixed Assets are secured.
6.6	Internal Financial Reporting and Control.	There is no problem with the Internal Financial Reporting and Control which is taken care through remote access,
6.7	Demand for Products/ Services	We expect once the situation and foreign trade environment improves there will be improvement in our business.
6.8	Existing contracts/ agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	Being a trading company, it had sold goods to various costumers. Non fulfillment of the obligations by any party will have the impact to some extent on the profitability of the company. However we are negotiating with our suppliers and clients for fulfillment of obligations.