

# Arman Holdings Limited

Registered Office : 419, Rajhans Heights, Mini Bazar, Varachha Road, Surat– 395006.  
Tel : 9586006569. Email ID : armanholdingsltd@gmail.com. Website : www.armanholdings.in  
CIN : L65993GJ1982PLC082961

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13<sup>th</sup> December 2017

To  
The Manager – Corporate Relationship Department  
BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001

**Scrip Code : 538556 (BSE)**  
**Sub : Outcome of Board Meeting**

Dear Sir,

This is to inform you that, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find attached herewith the copy of Unaudited financial results for the 2<sup>nd</sup> Quarter and Half ended on 30th September 2017 which was approved at the meeting of board of directors in their meeting held on 13<sup>th</sup> December 2017.

A copy of the “Limited Review Report” of the statutory auditors of the company in respect of said results is also enclosed.

The meeting of the Board of Directors was commenced at 3:00 pm and concluded at 4:15 pm

Please acknowledge the receipt.

Yours faithfully,

**For Arman Holdings Limited**

  
**Deepak Kumar Babel**

Managing Director

DIN : 05200110

Encl : As Above

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Statement of Standalone Audited Financial Results for the Second Quarter and Half Year Ended 30/9/2017						
Sr No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Half Year ended	(Amt Rs. In Lakh)
		30/09/2017	30/06/2017	30/09/2016	30/9/2017	Corresponding Half Year ended 30/9/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	46.27	95.39	38.70	141.66	132.78
2	Other Income	4.56	4.63	3.84	9.19	4.87
3	<b>Total Revenue (1+2)</b>	<b>50.83</b>	<b>100.02</b>	<b>42.54</b>	<b>150.85</b>	<b>137.65</b>
4	<b>Expenses:</b>					
a)	Cost of Materials consumed	0	-	-	-	-
b)	Purchases of stock-in-trade	45.34	28.51	25.26	73.85	79.26
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	64.55	12.93	64.55	48.27
d)	Employee benefits expenses	1.53	1.51	0.86	3.04	1.72
e)	Depreciation and amortisation expenses	0.00	0.004	0.01	0.01	0.02
f)	Finance Costs	0	-	-	-	-
g)	Other Expenses	2.81	4.88	2.73	7.69	6.83
	<b>Total Expenses</b>	<b>49.68</b>	<b>99.45</b>	<b>41.80</b>	<b>149.14</b>	<b>136.10</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>1.15</b>	<b>0.57</b>	<b>0.74</b>	<b>1.71</b>	<b>1.55</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5-6)</b>	<b>1.15</b>	<b>0.57</b>	<b>0.74</b>	<b>1.71</b>	<b>1.55</b>
8	Extraordinary items	-	-	-	-	-
9	<b>Profit before tax after extraordinary items (7-8)</b>	<b>1.15</b>	<b>0.57</b>	<b>0.74</b>	<b>1.71</b>	<b>1.55</b>
10	Tax expenses:					
a)	Current Tax	0.44	-	-	0.44	-
b)	Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>0.44</b>	<b>-</b>	<b>-</b>	<b>0.44</b>	<b>-</b>
11	<b>Profit/(Loss) for the period from continuing operations (9-10)</b>	<b>0.71</b>	<b>0.57</b>	<b>0.74</b>	<b>1.27</b>	<b>1.55</b>
12	Profit(Loss) from discontinuing operations	-	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-	-
14	<b>Profit/(Loss) from Discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income / (Loss)</b>					
	<u>Items that will not be classified to Profit &amp; Loss A/c</u>					
15	Gain/(Loss) on recognised on fair valuation of Investments (refer Note 5)	-66.45	-	-	-66.45	-
	Income tax relating to these items	17.11	-	-	17.11	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>-49.34</b>	<b>-</b>	<b>-</b>	<b>-49.34</b>	<b>-</b>
16	<b>Profit / (loss) for the period (11+15)</b>	<b>(48.64)</b>	<b>0.57</b>	<b>0.74</b>	<b>(48.07)</b>	<b>1.55</b>
17	Paid-up Equity share capital (Face Value of Rs.10/-each)	521.05	521.05	521.05	521.05	521.05
18 (1)	<b>Earnings Per Share (before extraordinary items)</b>					
	(a) Basic	(0.93)	0.01	0.01	(0.92)	0.03
	(a) Diluted	(0.93)	0.01	0.01	(0.92)	0.03
18 (2)	<b>Earnings Per Share (after extraordinary items)</b>					
	(a) Basic	(0.93)	0.01	0.01	(0.92)	0.03
	(a) Diluted	(0.93)	0.01	0.01	(0.92)	0.03

Deepak Kumar  


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Statement of Liabilities and Assets as at 30/9/2017		
	(Amt. in Rs.)	
Particulars	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share Capital	52,105,000	52,105,000
(b) Reserves & Surplus	11,234,330	16,041,052
<b>Sub-total-Shareholder's funds</b>	<b>63,339,330</b>	<b>68,146,052</b>
Current Liabilities		
(a) Trade payables	9,481,707	6,375,145
(b) Other current liabilities	613,009	127,683
(c) Short-term provisions	163,036	127,442
<b>Sub-total-current liabilities</b>	<b>10,257,752</b>	<b>6,630,270</b>
<b>Total Equity &amp; Liabilities</b>	<b>73,597,082</b>	<b>74,776,322</b>
<b>ASSETS</b>		
<b>Non Current assets</b>		
(a) Fixed assets	2,025	2,959
(b) Non-current investments	23,390,722	30,036,220
(c) Deferred Tax Assets	1,711,216	-
<b>Sub-total-non-current assets</b>	<b>25,103,963</b>	<b>30,039,179</b>
<b>Current assets</b>		
(a) Inventories	-	6,455,565
(b) Trade Receivables	21,112,243	7,215,519
(c) Bank & Cash equivalents	1,822,868	4,507,556
(d) Short-term loan & advances	25,467,606	26,468,101
(e) Misc. Expenses (Asset)	90,402	90,402
<b>Sub-total-current assets</b>	<b>48,493,119</b>	<b>44,737,143</b>
<b>Total Assets</b>	<b>73,597,082</b>	<b>74,776,322</b>

Deepak K. Patel  
Arman Holdings Limited

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## Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13/12/2017 and these have been subjected to limited review by the statutory auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company has first time adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016. The Ind AS compliant financial results for the quarter and half year ended 30th September 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The company has first time adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended September 30, 2016 is as under:

Particulars	Rs. In Lakhs	
	For the quarter ended 30/9/2016	For the half year ended 30/9/2016
Profit for the period as per Previous GAAP	0.74	1.55
Profit for the period under Ind AS	0.74	1.55
Other Comprehensive income as per Ind As	-	-
Total Comprehensive income as per Ind As	0.74	1.55

- 6 Valuation of investments in unquoted equity shares of have been reduced by Rs. 66.45 lakhs and deferred tax of Rs.17.11 lakhs is provided.
- 7 Figures of the corresponding quarter/ year have been regrouped/ restated wherever necessary.

Date : 13/12/2017  
Place : SURAT

For Arman Holdings Limited

  
Deepak Kumar Babel  
Managing Director



# Anmol Rana & Associates

## CHARTERED ACCOUNTANTS

331, 3rd Floor, Sant Nagar, East of Kailash, New Delhi-110065  
(M) : 09899810268, 09911611001, E-mail : ara.ca@hotmail.com, caanmolrana@gmail.com

### Limited Review Report

The Board of Directors  
M/s Arman Holdings Ltd.  
419, Rajhans Heights,  
Mini Bazar, Varachha Road,  
Surat- 395006

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of M/s Arman Holdings Limited (the 'Company') for the quarter and half year ended 30<sup>th</sup> September, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors; has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" "(Ind AS 34)", prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anmol Rana & Associates  
Chartered Accountants  
(Reg. No. 015666C)



CA. Anmol Rana  
(Partner)  
M.No. 512080  
Place: New Delhi  
Date: 13<sup>th</sup> December'2017